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Islamic Capital Market

By Dr Muhammad Hanif

Createspace, United States, 2014. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Islamic banking and finance industry is expanding world over with an unprecedented growth. The global volume of Shari a compliant assets has reached to US \$ 1,700 Billion by the end of 2013, displaying a growth of 21 from 2007-13 (GIBCR-2014) Middle East and North Africa (MENA) region is the centre of Islamic finance market and contributes 74 share in global assets under Islamic finance, followed by East Asian region with a share of 17 while 9 from rest of the world. (IFSL, 2013). Share of Bank assets is 90 followed by equity funds 5 and rests are others in the global volume of assets under Islamic finance. For Islamic financial industry, deposit collection is not as much difficult as is financing and investments in business and industry. The investment avenues are limited due to Shari a compliance restrictions as compared to conventional banks. For IFIs, Shari a compliant modes of investments are a must. Conventional interest based bonds, leasing and insurance companies certificates and government securities are not in line with Islamic financial system. However investment in...

Reviews

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