



Aging Issues: Related Gao Products in Calendar Years 2001 and 2002: Gao-04-275r

By -

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.The Senate Special Committee on Aging requested a compilation of GAO s calendar years 2001 and 2002 products pertaining to older Americans and their families. GAO noted that the country is in the midst of one of the most profound changes in American history--America s population, estimated at over 288 million in 2002, is growing older at a rapid pace. The number of Americans age 65 and older, estimated at 35 million in 2000, is expected to grow to 70 million by 2030 and to about 82 million in 2050, according to Bureau of the Census projections. Census projections also indicate that the fastest growing segment within the older population is individuals age 85 and older. The nation s aging population promises to have major policy and budgetary implications for the federal government. Without changes, Medicare is expected to nearly double its share of the economy by 2030, crowding out other spending and economic activity of value. In addition, although Social Security payroll tax revenues currently exceed expenditures, projections suggest that beginning in 2017, spending will exceed revenues...



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