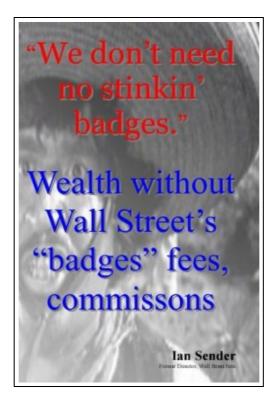
# We Don t Need No Stinkin Badges : Wealth Without Wall Street s Badges Fees, Commissions (Paperback)



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### Reviews

I just started out looking at this ebook. This can be for those who statte there had not been a worthy of reading through. You can expect to like the way the blogger publish this ebook.

(Dr. Freddie Greenholt Jr.)

## WE DON T NEED NO STINKIN BADGES: WEALTH WITHOUT WALL STREET S BADGES FEES, COMMISSIONS (PAPERBACK)



Createspace Independent Publishing Platform, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\*\*\* Print on Demand \*\*\*\*\*\*. Professionals with badges can steal your money legally. Commissions, fees, charges can reduce your wealth by 40 . Buy financial services direct and keep more. I have been in the financial services business for over 20 years and I am getting out now. The changes I have seen do not bode well for Wall Street s way of doing retail business. Most of the changes in the financial advice business have involved the trend to the commoditization of most financial products. The trend will continue to reduce our commissions, fees, and charges so I am leaving. The old way is dead. Smart investors just don t need our fancy badges -the titles, trappings and costs that go with the traditional Wall Street model. The new model has a fee schedule of 0.05-0.50 not the old rates of 1.5-3 . Most retail brokerage products are structured to provide the firm with revenue and product features that compete well with other retail firms. It is really the fault of Mr Bogle s Vanguard Group. John Bogle started his index fund of 500 stocks in 1976 with a low-cost ownership model. Cost matters is his motto. He says: Stop trying to find the needle in a haystack. Invest in the haystack. // site/bogle Now the industry has stock discounters. For \$5 or less, you can now buy and sell shares of companies, mutual funds, and market index funds (ETF) online without assistance. You can trade more sophisticated securities too. Direct to consumer insurers and agencies have joined discounters on TV. You can create your own portfolio and manage it for less.

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