



Tech Stock Valuation: Investor Psychology and Economic Analysis (Hardback)

By Mark Hirschey

Elsevier Science Publishing Co Inc, United States, 2003. Hardback. Condition: New. New. Language: English . Brand New Book. Tech Stock Valuation extends the RD literature by providing detailed direct evidence on the market value implications of inventive and innovative output. Specifically, the text demonstrates that stock-price effects of patent output are most pronounced in the case of high-quality patents, where patent quality is measured by scientific merit. Scientific measures of patent quality give students a valuable new tool that can be used to measure RD program effectiveness. At the same time, it gives investors a new tool to help them assess the value of hard-to-measure intangible assets. The book is an ideal resource for professionals working in finance and accounting; investment professionals and industry analysts who work for companies that engage in research and development; MBA students; economists working in industrial organizations, microeconomics, and contract theory.



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