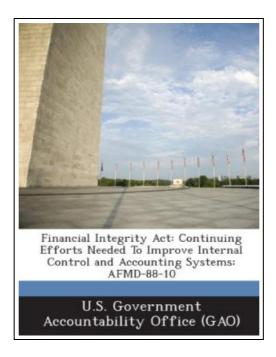
## Financial Integrity ACT: Continuing Efforts Needed to Improve Internal Control and Accounting Systems: Afmd-88-10



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## Reviews

This book will not be straightforward to start on studying but really fun to read. it absolutely was writtern really flawlessly and helpful. You can expect to like just how the writer write this publication. (Glenna Goldner)

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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. GAO reviewed the federal government s internal control and accounting systems, focusing on agencies : (1) progress in complying with the Federal Managers Financial Integrity Act of 1982; and (2) efforts to correct remaining problems. GAO found that: (1) agencies reported that more than a third of the serious internal control weaknesses in financial management, procurement, debt collection, and property management which they had cited since 1983 remained uncorrected; and (2) agency self-evaluations identified 229 new weaknesses in 1986. GAO also found that agencies: (1) reported that they had corrected many of their internal control problems; (2) did not always ensure the prompt and effective correction of problems; and (3) sometimes delayed the resolution of audit findings, which could have saved millions of dollars. In addition, GAO found that: (1) agencies accounting systems did not provide the reliable and timely data they needed to decide policy or manage their operations; (2) agencies attempts to correct these problems were frequently costly or seriously delayed; and (3) Congress is considering legislation to ensure the implementation and continuity of comprehensive reform of the government s accounting and financial management systems.

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