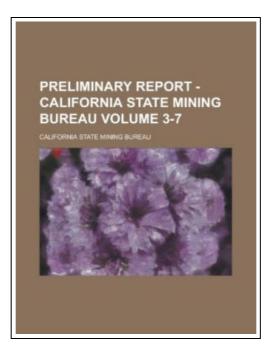
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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 50 pages. Original publisher: Washington, D. C. : The Office ; Gaithersburg, MD (P. O. Box 6015, Gaithersburg 20884-6015) : The Office distributor, 1997. OCLC Number: (OCoLC)38966953 Subject: Defense contracts -- United States -- Accounting. Excerpt: . . . B-272540 emphasized the need to approach payment reengineering as a long-term effort focusing on continual improvement and viewing contract payments as part of the total acquisition process. The outcome of their reengineering efforts, according to these organizations, combined technological improvements with streamlined processes and included: consolidating and centralizing payment organizations; developing fully integrated automated systems and using electronic data interchange; implementing simplified processes, to include eliminating one of three documents typically used to make a payment; and using alternative procurement practices, such as use of purchase cards, for smaller purchases. More details on the results of our visits to four nonfederal organizations is discussed in appendix I. Two of the private-sector organizations we visited had available processing costs. They reported that reengineering reduced their direct labor costs to process a contract payment to less than 3 - a 30-to 50-percent reduction. Moreover, the organizations we visited reported that payment productivity increased. For example, one reported that the annual number of invoices processed per full-time employee equivalent FTE) increased from about 8, 500 to 16, 400, a 93-percent increase. In (contrast, the Columbus Center processes an average of about 10 1, 000 invoices per individual per year. is aware of the seriousness of its payment problems and is taking DOD DOD Is Addressing Its steps to address them, including testing and adopting some commercial Payment Problems, DOD best practices. In the shorter term, is attempting to further automate the payment process and is testing streamlined p

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