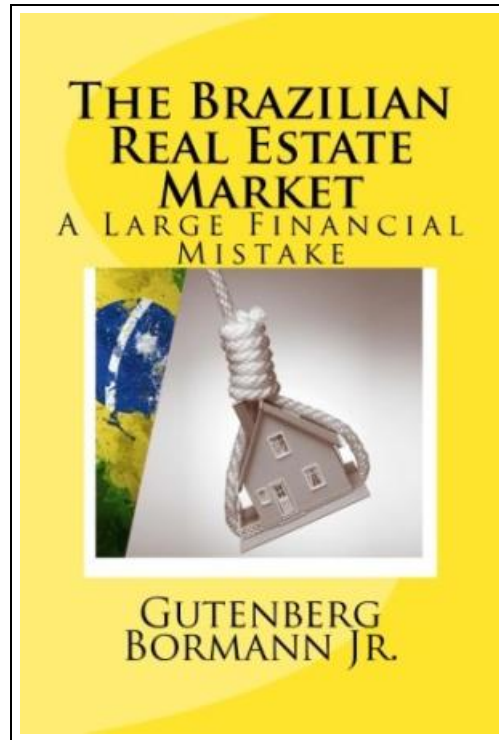


The Brazilian Real Estate Market: A Large Financial Mistake



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Reviews

Merely no words to spell out. I am quite late in start reading this one, but better then never. I am happy to explain how this is actually the very best publication we have go through within my personal daily life and can be he best ebook for at any time.
(Althea Christiansen)

THE BRAZILIAN REAL ESTATE MARKET: A LARGE FINANCIAL MISTAKE



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Createspace, United States, 2014. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.If we consider the current situation of the Brazilian real estate market, we can concluded that the basic principle of financial, namely buy cheap and sell high, had been forgotten by Brazilian consumers, that are buying a property, right now, with prices at the top, with the fixed idea that property value will continue to appreciate over time. The story offers tire of pointing out examples of bubbles and how not to be a contributor (and, later, victim) of them, but It seems that Brazilian have distanced themselves from reality. After all the real estate market is a mirror of the current Brazilian economic situation, and by this, actually, the Brazilian real estate bubble is located in the commercial market, with empty commercial buildings. In residential sector, the dramatic situation of oversupply in many Brazilian cities, appears in its true dimension, and notes how the levels of prices are outside the reality of local income. This phenomenon is generalized, and it is since 2012 that builders offer discount, which can reach up to 35 . Higher construction costs, an increase in interest rates, price of property that grew much more than real income, difficult in obtain loan, result in a creation of a super stock, whose consequence is stalling construction in many cities, with decrease of new releases, and unemployment in the sector, that in a year rose from 6,4 to 9,4 . The bubble began to inflate because of the joint action of several factors. The allowance of MCMV program (a public subside to allow low-income families to buy a home), was obtained thanks to an artificial reduction of interest, an increase of the financing term, the...



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