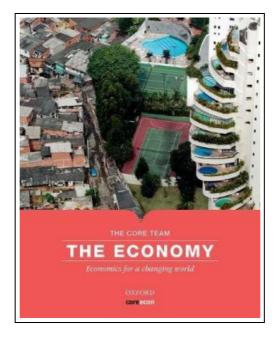
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Reviews

A very wonderful book with lucid and perfect answers. It is probably the most incredible book i have study. Its been designed in an exceptionally simple way and is particularly just after i finished reading through this publication by which in fact transformed me, alter the way in my opinion.

(Macey Schneider)

THE ECONOMY: ECONOMICS FOR A CHANGING WORLD (PAPERBACK)



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Oxford University Press, United Kingdom, 2017. Paperback. Condition: New. Language: English . Brand New Book. The only introductory economics text to equip students to address today s pressing problems by mastering the conceptual and quantitative tools of contemporary economics. OUP has partnered with the international collaborative project of CORE researchers and teachers to bring students a book and learning system that complements and enhances CORE s open-access online e-book. The Economy: - is a new approach that integrates recent developments in economics including contract theory, strategic interaction, behavioural economics and financial instability - challenges students to address inequality, climate change, economic instability, wealth creation and innovation and other problems - provides a unified treatment of micro- and macroeconomics - motivates all models and concepts by evidence and real-world applications - uses interactive student-paced model-building - has been adopted as the standard principles course at University College London, Sciences Po Paris and the Toulouse School of Economics A new economics for the principles course The Economy begins with social interactions using elementary game theory and institutions modelled as rules of the game. This provides the basis for a modern treatment of markets including price-making as well as price-taking, the exercise of power, and the importance of social norms and adjustment to disequilibria. Introducing labour and credit markets with incomplete contracts allows a consistent treatment of aggregate employment and fluctuations without the need for ad hoc sticky price and wage assumptions. Banks create money by extending credit and a central bank seeks to implement a target inflation rate. Growth and instability are illustrated from the Great Depression, through the post-war golden age of capitalism through to the financial crisis and ensuing uncertainties. Students acquire an understanding of the past and current evolution of the economy in its socia



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