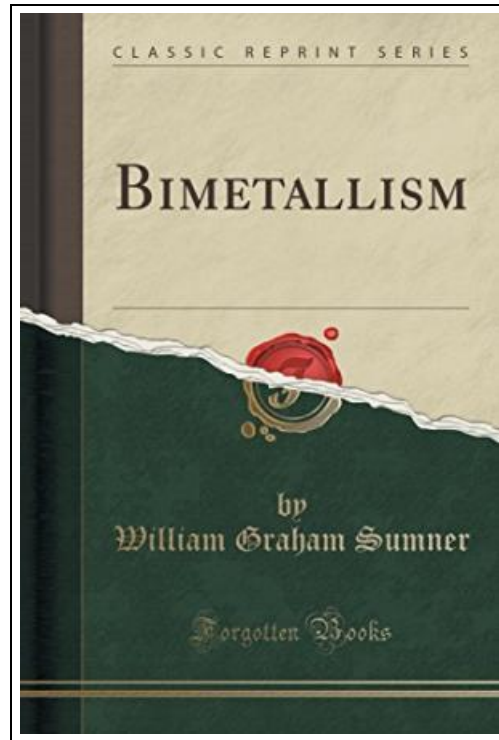


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Forgotten Books, United States, 2016. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Bimetallism One might as well tell a physiologist that his science is false because no man ever existed whose organs were all perfectly normal in their functions, as to contradict an economist because no man ever acted from purely economic motives. Indeed the absurdity is far greater in the latter case, since the economist deals with societies, not individuals so that not only is the inference unfounded, but the fact alleged is untrue of societies. One might as well object against a physiologist, when he states physiological laws, that moral forces (or, rather, more or less immoral forces, for that is what we mean) affect the bodily functions, as to interpose the objection against economic laws that immoral forces affect economic phenomena. The fact in both cases is undeniable the inference - that these external interferences alter natural forces and laws, and therefore ought to be taken into account in the statement of scientific principles - is equally unfounded in both. One might as well tell a physiologist that a knife thrust into an organ alters physiological forces and laws, as to tell an economist that legislation controls the laws of value. It is because the physiological laws are not altered that the victim dies. The hygiene, pathology, and therapeutics of society are mixed with its physiology in our text-books, but the scientific distinctions must be maintained intact if we would reason correctly. Value belongs to the physiology of society, legislation almost always to its pathology. Legislation creates the conditions of disease, leads to distorted organs, disordered functions, deceptive phenomena 4 below), and taxes the sagacity and clear-headedness of the student to find again...



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