



District Government: Information on Its Fiscal Condition and the Authority's First Year of Operations: T-Aimd-96-126

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 44 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed the District of Columbia's financial condition, focusing on efforts to resolve its financial crisis. GAO found that: (1) the District's revenues decreased, from 2.9 billion in fiscal year (FY) 1993 to 2.7 billion in FY 1995, due to a one-time accounting change and a decrease in the assessment value of commercial and residential property; (2) over 75 percent of the District's operating grants go to Medicaid reimbursements; (3) the District's federal payment formula was discontinued in FY 1995 and replaced with a federal payment of 660 million; (4) this payment does not adequately compensate the District for the additional responsibility it assumes or the loss of revenue due to federally imposed restrictions; (5) the District's inability to tax nonresident wages results in a loss of revenue; (6) the District's overall expenditures increased from 5.5 billion in FY 1993 to 6 billion in FY 1994, and decreased to 5.4 billion in FY 1995 due to shifts in Medicaid and employee benefits expenditures; (7) the District's unfunded pension liability stands at 4.7 billion and is expected...



READ ONLINE
[5.74 MB]

Reviews

This pdf may be really worth a study, and much better than other. I could possibly comprehend every thing out of this composed e ebook. You will not sense monotony at anytime of your time (that's what catalogues are for regarding when you check with me).

-- **Elza Gusikowski**

Very helpful to any or all category of folks. It is written in simple phrases rather than difficult to understand. Its been developed in an exceptionally simple way and is particularly just after i finished reading this pdf in which basically transformed me, modify the way in my opinion.

-- **Hank Runte**

Other eBooks



Everything Ser The Everything Green Baby Book From Pregnancy to Babys First Year An Easy and Affordable Guide to Help Moms Care for Their Baby And for the Earth by Jenn Savedge 2009 Paperback

Book Condition: Brand New. Book Condition: Brand New.



TJ new concept of the Preschool Quality Education Engineering the daily learning book of: new happy learning young children (2-4 years old) in small classes (3)(Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment.Paperback. Pub Date :2005-09-01 Publisher: Chinese children before making Reading: All books are the Youth Pre-employment Training software download generated pictures...



TJ new concept of the Preschool Quality Education Engineering the daily learning book of: new happy learning young children (3-5 years) Intermediate (3)(Chinese Edition)

paperback. Book Condition: New. Ship out in 2 business day, And Fast shipping, Free Tracking number will be provided after the shipment.Paperback. Pub Date :2005-09-01 Publisher: Chinese children before making Reading: All books are the Youth Pre-employment Training software download generated pictures...



Baby 411 Clear Answers and Smart Advice for Your Babys First Year by Ari Brown and Denise Fields 2005 Paperback

Book Condition: Brand New. Book Condition: Brand New.



Baby 411 Clear Answers and Smart Advice for Your Babys First Year by Ari Brown and Denise Fields 2009 Paperback

Book Condition: Brand New. Book Condition: Brand New.



Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us English]

Createspace, United States, 2013. Paperback. Book Condition: New. 254 x 178 mm. Language: English . Brand New Book ***** Print on Demand *****.ABOUT SMART READS for Kids . Love Art, Love Learning Welcome. Designed to expand and inspire young minds; this is...