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Discussion Series:
Government Debt

United States Federal Reserve Board,
Douglas W. Elmendorf, N. Gregory Mankiw

Bibliogov, United States, 2013. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****.This paper surveys the literature on the macroeconomic effects of government debt. It begins by discussing the data on debt and deficits, including the historical time series, measurement issues, and projections of future fiscal policy. The paper then presents the conventional theory of government debt, which emphasizes aggregate demand in the short run and crowding out in the long run. It next examines...

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- Authored by Senior Fellow Douglas W Elmendorf
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